



## **BUDGET AND FINANCE COMMISSION SUMMARY MINUTES**

### **Regular Meeting**

**Monday, August 23, 2021 - 6:00 P.M.**

**Solana Beach City Council Chamber – Held via ZOOM**

**635 S. Highway 101, Solana Beach, CA 92075**

### **1. Call To Order And Roll Call:**

Vice-Chairperson Lyle called the Budget and Finance Commission (Commission) Meeting to order at 6:20 p.m. on August 23, 2021.

Budget & Finance Commissioners:

Present:

Jeff Lyle  
Dave Clemons  
Rod Cooper

Excused:

Ed Murphy  
Jolene Koester

Staff Members/Other:

City Manager Gregory Wade  
Finance Director/Treasurer Ryan Smith  
Senior Accountant Catherine Wong  
Chandler Asset Management – Mia Corral Brown  
Chandler Asset Management – Genny Lynkiewicz

### **2. Oral Communications - Public:**

Vice-Chairperson Lyle opened this portion of the agenda which provides an opportunity for members of the public to address the Commission on items not appearing on the agenda. There were no members of the public to speak to any item not on the agenda.

### **3. Oral Communications – Commission Members:**

Vice-Chairperson Lyle asked Commission members if they wished to address the Commission on items not appearing on the agenda. No members of the commission wished to speak to any item not on the agenda.

### **4. Approval of Meeting Minutes**

Meeting minutes for Monday, June 21, 2021 were unanimously approved.

**5. June 30, 2021 Investment Report**

Finance Director Ryan Smith introduced Mia Corral Brown, Senior Relationship Manager, and Genny Lynkiewicz, Senior Portfolio Manager, with Chandler Asset Management who gave an economic update and reviewed the City's investment portfolio results at quarter ending June 30, 2021. At the conclusion of the presentation, Commissioners asked questions about the investment program and economic trends that were answered by the consultants.

**6. City Manager Roundtable**

City Manager Greg Wade discussed current ongoing projects within the City, including the Solana 101 project and affordable housing projects. He also shared updates regarding COVID, the upcoming Council meeting, legislative updates, and other topics currently affecting the City.

**7. ADJOURNMENT**

The meeting was adjourned at 7:11 pm.

Respectfully Submitted,



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Ryan Smith, Finance Director/Treasurer

**MINUTES AS APPROVED BY THE BUDGET AND FINANCE COMMISSION:**

Approved on 09/20/2021.